



Acuity Risk Consultants

Construction Industry

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Company Overview

Acuity Risk Consultants is a third-party risk and insurance administrator that provides time savings and cost avoidance. We do this by owning and managing the transmission of data related to insurance or insurance related functions on behalf of the business.

By allowing Acuity to follow up on certain tasks, we add value to your risk and insurance program. We are not insurance brokers, rather your internal risk managers who work for and with you to achieve your visions of growth.

Mission

To bridge the gap between business owners and the insurance industry.

Vision

To utilize our network of **people**, our **processes**, and proprietary **technology**, to provide support to businesses and the community.



Challenges

1. Broker Access

Not all agencies have the same capabilities. Not all brokers/agents can access the markets you require.

2. Sub Network Management

Subcontractors without the right coverages can cause project delays or worse, losing bids.

3. Open Claims

Open claims result in reserves that drive increasing costs. Open claims are the catalyst for rising premiums.

4. Insurance Requirements

Certain laws expose the bottom stakeholders to providing coverage that may not be affordable.

5. Insufficient Limits

Once awarded, the bid and coverages begin to be finalized, original pricing was off, and coverage costs were higher than expected.

6. Project Extensions

If coverage is needed beyond original estimated completion date, challenges of extension, pricing and/or possibility of lapse exists.





Solutions

1. Broker Access

Using our expanded network, we ensure your risks and exposures match the broker's capabilities.

4. Insurance Requirements

Acuity ensures all information is accurate and up-to-date, which allows for better bidding and cost estimation.

2. Sub Network Management

We take the time to review your sub network, correct any deficiencies, and follow-up to ensure you are always ready.

5. Insufficient Limits

Armed with the knowledge of the scope of work, costs, as well as current market pricing conditions, Acuity helps avoid underbidding on future projects.

3. Open Claims

We relieve you of the time it takes to follow-up and close claims. This takes continuous effort to be effective.

6. Project Extensions

Acuity works with project managers to assess timeline accuracy and limit delays.

We're Here to Help.



Acuity Risk Consultants
People. Process. Tech.

www.acuityriskconsultants.com

